

M08 – Cost Accounting

Assignment Guidelines:

This assignment requires students to critically examine the principles, methods, and managerial importance of cost accounting in modern organizations. Students should analyze cost classification, cost behavior, cost allocation, budgeting, variance analysis, marginal costing, standard costing, activity-based costing, and the role of cost information in planning, control, and decision-making.

Submission Format:

- Detailed project report
- Font: Times New Roman, Size: 12, Spacing: Double
- Word Count: 4000–5000 words
- Submission Deadline: 24th May 2026

Assessment Criteria:

- Depth of cost accounting theory knowledge (20%)
- Application of cost accounting techniques (20%)
- Critical analysis of cost control and decision-making issues (20%)
- Real-world relevance and use of examples (20%)
- APA formatting (20%)

Mandatory Sections:

- Title Page
- Table of Contents
- Abstract
- Introduction
- Literature Review
- Methodology
- Findings
- Discussion
- Conclusion
- References
- Appendices

Assignment Task – Choose ONE of the following written assignments:

Option 1: Role of Cost Accounting in Managerial Planning and Control

Write a report on how cost accounting supports managerial planning, control, and performance evaluation. Your paper should:

- Explain the meaning, objectives, and importance of cost accounting in organizations.
- Discuss cost classification, cost behavior, and cost allocation methods.
- Analyze how budgeting, standard costing, and variance analysis help managers control costs.
- Provide real-world examples of organizations using cost accounting information for planning and operational control.

Option 2: Marginal Costing, Break-Even Analysis, and Decision-Making

Prepare a strategic paper on the role of marginal costing and break-even analysis in business decisions. Your paper should:

- Explain marginal costing, contribution margin, cost-volume-profit analysis, and break-even point.
- Discuss how managers use marginal costing for pricing, product mix, make-or-buy, and special order decisions.
- Analyze the advantages and limitations of marginal costing in short-term decision-making.
- Recommend ways organizations can use cost-volume-profit analysis to improve profitability and reduce risk.

Option 3: Modern Costing Techniques and Competitive Advantage

Analyze the importance of modern costing techniques in improving business efficiency and competitiveness. Your paper should:

- Explore techniques such as activity-based costing, target costing, life-cycle costing, and kaizen costing.
- Discuss how modern costing systems improve accuracy, cost control, and strategic decision-making.
- Assess challenges in implementing advanced costing methods, including data requirements, employee resistance, and system complexity.
- Use real-world examples to show how organizations apply modern costing techniques to strengthen competitive advantage.