

M07 – Socioeconomic and Legal Environment

Assignment Guidelines:

This module enables students to develop a critical understanding of the social, economic and legal environment of business, and the effect of this on the operation of business, the formulation of strategy and the performance of organisations in the international business arena. Students need to evaluate economic systems, market forces, legal systems, regulatory systems, international business issues, and the influence of socioeconomics on organisations.

Students will be able to discuss how business strategies, corporate governance, risk management and organisational sustainability are affected by socio-political conditions and legal mandates. The task should reflect the ability to bridge theory concepts with actual business situations, utilising critical analysis and underpinned recommendations.

Submission Format:

- Detailed analytical project report
- Font: Times New Roman, Size: 12
- Spacing: Double
- Word Count: 4000–5000 words
- Submission Deadline: 4 September 2026

Assessment Criteria:

- Understanding of socioeconomic and legal theories and concepts (20%)
- Application of socioeconomic and legal frameworks to business contexts (20%)
- Critical analysis of economic, regulatory, and legal challenges affecting organisations (20%)
- Use of real-world examples, case studies, and evidence-based analysis (20%)
- Academic writing quality, referencing, and APA formatting (20%)

Mandatory Sections:

- Title Page
- Table of Contents
- Abstract
- Introduction
- Literature Review
- Methodology
- Findings
- Discussion
- Conclusion
- References
- Appendices

Assignment Task – Choose ONE of the following written assignments:

Option 1: Economic Environment and Strategic Business Decision-Making

Prepare a strategic analysis report examining how socioeconomic factors influence organisational decision-making and business performance.

Your paper should:

- Describe the influence of macroeconomic and sociodemographic factors on business environments.
- Assess the effect of economic indicators, including inflation, interest rates, level of employment, rate of economic growth and consumer behaviour, on an organisation.
- Comment on how strategies of firms are influenced by changes in economic conditions.
- Determine the effect of global economic dynamics, market volatility and social economic transformations on strategic formulation.
- Give examples from practice for organisations which effectively changed their strategies in altering socio-economic contexts.

Option 2: Legal and Regulatory Environment in Business Operations

Prepare a critical report analysing how legal frameworks and regulatory requirements influence business activities and organisational decision-making.

Your paper should:

- Analyse the impact of legal compliance and regulatory frameworks in the contemporary business environment.
- Examine the main legal issues affecting companies such as company law, employment law, intellectual property, consumer law, data protection and competition law.
- Assess the impact of legal and regulatory changes as drivers of business opportunities and threats.
- Explain the implications of corporate governance, ethical responsibility, compliance and risk management in organisational risk minimisation.

Option 3: Globalisation, Sustainability, and Business Transformation

Develop an analytical report examining how globalisation, sustainability, and socioeconomic changes influence modern organisations.

Your paper should:

- Describe the influence of globalisation on the operations of international business, competition, and the development of markets.
- Evaluate the responses of organisations to the challenges of sustainability, environmental legislation and stakeholder pressures.
- Examine the association between socio-economic development, corporate responsibility, and sustainable business in the long-run.
- Assess the extent to which firms consider environmental, social and governance (ESG) issues in their strategic decisions.
- Suggest how organisations can compete effectively in the future, and at the same time contribute to solving global social and economic and sustainability problems.