

Cost Accounting

Assignment Guidelines:

This assignment requires students to analyze cost accounting methods in the tourism industry. Focus should be on cost allocation, budgeting, and cost control strategies used by businesses such as hotels and tour operators. Students should evaluate how these methods improve profitability and operational efficiency, providing real-world examples and recommendations for effective financial management.

Submission Format:

- Detailed project report
- **Font:** Times New Roman, Size: 12, Spacing: Double
- Word Count: **4000–5000 words**
- Submission Deadline: **24th October 2025**

Assessment Criteria:

- Application of consumer behaviour theories (20%)
- Critical evaluation of behavioral trends (20%)
- Innovativeness in strategy recommendations (20%)
- Use of real-world data and case studies (20%)
- Structure, clarity, and APA formatting (20%)

Mandatory Sections:

- Title Page
- Table of Contents
- Abstract
- Introduction
- Literature Review
- Methodology
- Findings
- Discussion
- Conclusion
- References
- Appendices

Assignment Task – Choose ONE of the following written assignments:

Option 1: Cost Allocation in Tourism: Analyzing the Role of Activity-Based Costing (ABC) in Tourism Businesses

Focus on how Activity-Based Costing (ABC) can be applied to tourism businesses such as hotels, airlines, and tour operators.

Analyze the benefits of ABC in accurately allocating costs and improving profitability in the tourism industry.

Option 2: Managing Fixed and Variable Costs in Hotel Operations: Strategies for Cost Control and Profit Maximization

Examine how hotels manage both fixed and variable costs, including labor, utilities, and guest services.

Discuss strategies for controlling costs while maintaining high-quality service, and how these impact profitability.

Option 3: The Role of Budgeting and Forecasting in Tourism Business Management

Discuss the importance of budgeting and forecasting in tourism businesses, including travel agencies and resorts.

Explore how accurate financial planning helps businesses anticipate market changes and control expenses to improve financial performance.