

Assignment Guidelines:

Submission Format:

Detailed project report

Font: Times New Roman, Size 12, Double Spaced

Word Count: 4000–5000 words

Submission Deadline: 14th February 2026

Assessment Criteria:

Depth of Knowledge (20%)

Critical Analysis (20%)

Application of Theory (20%)

Real-World Relevance (20%)

Adherence to APA Formatting Guidelines (20%)

Mandatory Sections:

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Abstract

Introduction

Literature Review

Methodology

Findings

Discussion

Conclusion

References

Appendices

Assignment 1: The Basic Theoretical Concepts of Accounting

Assignment Guidelines:

Explore the fundamental concepts of accounting, including the accounting equation ($\text{Assets} = \text{Liabilities} + \text{Owner's Equity}$).

Discuss the role of financial accounting in business decision-making, highlighting the importance of financial statements.

Examine the key principles underlying accounting practices, such as accrual accounting, the matching principle, and the revenue recognition principle.

Analyze the relationship between the balance sheet, income statement, and cash flow statement.

Provide examples of how these concepts are applied in real-world accounting practices.

Assignment 2: The Double-Entry System and its Impact on Financial Reporting

Assignment Guidelines:

Explain the double-entry system of accounting and how it ensures the accuracy of financial reporting.

Discuss the concept of debits and credits and how they affect financial transactions.

Illustrate how the double-entry system supports the preparation of balanced financial statements.

Analyze the importance of this system for maintaining accurate books and preventing fraud.

Provide examples of transactions and their impact on the accounting records under the double-entry system.

Assignment 3: The Role of Accounting in Business Decision-Making

Assignment Guidelines:

Explore how accounting information is used for business decision-making at various organizational levels.

Discuss the importance of financial reports such as income statements and balance sheets in assessing business performance.

Analyze how managers use accounting data to make informed decisions regarding budgeting, investment, and financing.

Critically evaluate the significance of accounting in ensuring financial transparency and supporting strategic decisions.

Provide examples of how businesses use accounting data to improve operational efficiency and profitability.
